

Department of Energy

1000 Independence Ave SW Washington, DC 20585

December 7, 2023

Chris Meister Executive Director Illinois Finance Authority / Climate Bank 160 N. LaSalle Street, Suite S-1000 Chicago, Illinois 60601

Dear Mr. Meister,

The Loan Programs Office ("*LPO*") of the Department of Energy administers a clean energy financing program under Title XVII of the Energy Policy Act of 2005, as amended (42 U.S.C. § 16511 et seq.) ("*Title 17*").

Projects supported by a **State Energy Financing Institution** (SEFI) are exempt from Title 17's innovation requirement, so long as the projects are from an eligible technology category and receive meaningful financial support or credit enhancements from a SEFI.

The Department has reviewed relevant information and concludes the Illinois Finance Authority meets the definition of a State Energy Financing Institution under the terms of Title 17.

We look forward to working with the Illinois Finance Authority and the applicants whose projects you may support.

Sincerely,

Philip Kangas

Director, Outreach & Business Development

Loan Programs Office

This I Kayan